



CornerSquare Community Capital is a new nonprofit fund launched to support the CDFI industry and increase small business lending by reducing the lender’s risk and increasing their available capital through the purchase of a subordinate position of up to 25% of eligible loans.

LENDER ELIGIBILITY	Community Development Financial Institutions (CDFIs) and Minority Depository Institutions (MDIs) are eligible to participate.
BORROWER ELIGIBILITY	<ul style="list-style-type: none"> For-profit corporations, limited liability companies, partnerships, joint ventures, sole proprietorships, non-profit institutions, or consumers or marketing cooperatives having 500 or fewer employees. At least 50% owned, controlled, or operated by U.S. residents who are: <ol style="list-style-type: none"> Black, Latino, Asian American, Native American Women Low-to-Moderate Income, or Have their principal place of business located in a Low-to-Moderate Income census tract Minimum credit score of 635
PARTICIPATION AMOUNT	25% of total loan amount. Minimum \$18,750. Maximum \$250,000.
PARTICIPATION STRUCTURE*	<ul style="list-style-type: none"> Up to 7 years, 25 year amortization Subordinated Interest rate set by CDFI No transaction fee
ELIGIBLE LOANS*	<ul style="list-style-type: none"> Owner occupied commercial real estate acquisition and construction, equipment, inventory, start-up costs, working capital See map for geographic limitations.

** Additional terms and criteria apply. CDFIs with a demonstrated lending and portfolio management history are eligible to apply to participate in the program.*



CornerSquare Community Capital is currently available in the states shaded yellow on the map.

Launched in September of 2020, CornerSquare Community Capital (CornerSquare) is a national nonprofit subsidiary of the Rural Center. Building on the Rural Center's legacy of increasing capital access to small business owners who need it the most, CornerSquare is designed to strengthen the lending infrastructure of Community Development Financial Institutions (CDFIs) and Minority Depository Institutions (MDIs) across the Southeast. Established from a founding contribution of \$40 million by Truist, the bank that emerged from the SunTrust and BB&T merger, CornerSquare Community Capital purchases a portion of loans originated by participating CDFIs to eligible businesses, which decreases lending risk and allows CDFIs to make more loans to entrepreneurs.

FOCUSED ON EQUITY:

CornerSquare is specifically committed to working with CDFIs serving Black business owners, and 100% of the funding is dedicated to racially and ethnically diverse small business owners, women, and individuals in low and moderate income communities.

FOCUSED ON EASE AND EFFICIENCY:

More than ever, lenders are being pushed to do more to meet the growing needs of the communities they serve. CornerSquare is committed to empowering the work of participating lenders and has structured this program with efficiency in mind. For this reason, there is no transaction fee and each lender is able to use their standard terms.

BUILT FOR SUSTAINABILITY:

Short-term relief programs provide valuable support, but we know that small-businesses owners and entrepreneurs experience both growing and ongoing needs. To that end, CornerSquare is structured with sustainability in mind, ensuring that it will have the resources available for years to come.



For additional information visit www.cornersquare.org.

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